



RIO GRANDE VALLEY CHAPTER TSCPA EDUCATION FOUNDATION

NEWSLETTER NOVEMBER 2009

RGV CHAPTER RAFFLE

The Chapter will again have a raffle to raise funds for our scholarships. The winner will receive gift cards for a 3 night- 4 day trip to Las Vegas. One card will cover hotel accommodations and meals at one of the hotels in the Mirage Corp. and the other card covers round trip airfare.

Tickets will remain at \$25 each and be available at the CPE on November 13 and the morning of the Annual Meeting and by mail. Please make an effort to sell at least 5 tickets this year. This is our only fund raiser so it is important that we raise enough to fund the scholarships.

Please call Randy Crews at (956) 630-1982 or Lorena Castillo at (956) 683-8171 if you have any questions.

RGV CHAPTER SCHOLARSHIPS

If you know anyone with financial need who is either an undergraduate or 5th-year accounting student, suggest they contact the Chapter about applying for a scholarship.

FINAL CPE PROGRAM - MAY 2010

- Date (TBD) – Robert Barnhill III, J.D., CPA, PFS, CFP: Gift and Estate Taxation (8 hrs)

TEXAS DIVORCE

COURSE DESCRIPTION

ACCOUNTANTS CAN BE INVOLVED IN THEIR CLIENTS' DIVORCES IN A VARIETY OF WAYS

Participants will hear:

- How to respond to subpoena's
- About the Do's and Don'ts of testifying
- The basics of how businesses are valued in divorces
- How tax liabilities are addressed.

Plus, accountants, who also get divorced themselves, will learn the specifics of how professional practices are valued and included in the community property division.

SPEAKER PROFILE

Greg Enos graduated from the University of Texas with a Bachelor's Degree with Honors in Government in 1982. He graduated from the University of Texas School of Law in 1984. Enos has been licensed to practice law in Texas since May 1985. He quickly became a partner in what became one of the largest and most successful personal injury law firms in Galveston County. After he won custody of his two young children and started a new family, Enos left his former firm to practice law by himself to concentrate in family law and handle a smaller number of cases. He is Board Certified in Family Law and Personal Injury Trial Law by the Texas Board of Legal Specialization. Greg Enos has written many articles for legal magazines, has organized and spoken at many legal Seminars, and publishes and distributes a legal directory for Clear Lake and Galveston County attorneys.

He and his law firm now primarily focus on family law cases involving:

- Divorces
- Particular focus on divorces involving professional practices (medical, dental, legal) and small businesses
- Child Custody Disputes
- International and Inter-state child custody disputes
- Adoptions and termination of parental rights
- Suits for grandparent visitation or custody
- Modification of custody or child support
- Parental "move away" cases

Greg Enos is a past President of the Bay Area Bar Association and director of the Gulf Coast Family Law Specialists. Enos lead the effort to build a new courthouse for Galveston County and he was in charge of a major re-write of Galveston County's local court rules for family law cases. Enos in 2007 and 2008 organized a day long seminar with Judge Janis Yarbrough on "Allegations of Sexual Abuse in Child Custody Cases."

CPE REGISTRATION FORM - SPONSOR NO: 001283

TEXAS DIVORCE

GREG ENOS, J.D.

NOVEMBER 13, 2009

BEST WESTERN PALM AIRE - WESLACO

REGISTRATION BEGINS AT 8:00 am.

- Type or print legibly. Cost includes lunch, refreshments & course materials.
- If you are a season pass holder, fax your registration to (956) 546-1772
- If you are **not** a season pass holder, please mail your registration & payment to:
RGV Chapter of the TSCPA Education Foundation
943 North Expressway, Suite 15-161
Brownsville, Texas 78520
- Please check the web site often to see if your registration has been received.

Name: _____ CPA: Yes [] No []
Firm: _____ Phone: _____
Address: _____ Email: _____
City/Zip: _____ TSCPA Member #: _____

_____ Season Pass Holder	\$0	_____ TSCPA Student Member	\$110
_____ TSCPA CPA Member	\$125	_____ TSCPA Floating Pass	\$0
_____ Non CPA Employee	\$125	_____ Non-Member	\$250

❖ **Late Registration: Monday, November 9, 2009**

REMINDER S:

- THIS COURSE IS IN WESLACO
- THE TEMPERATURE IN THE ROOMS NEVER SATISFIES EVERYBODY. PLEASE BRING A JACKET IF YOU TEND TO GET COLD.

FEDERAL TAX UPDATE

COURSE DESCRIPTION

Whether you are a generalist or a tax specialist, you will take away valuable information & insights from this 8-hour program. The course will bring you up-to-date on current issues in federal income taxation affecting individuals & small business owners with emphasis on comprehensive coverage & analysis of 2009 tax law; analysis, updates & new developments of 2008 & earlier tax law; important court cases; Treasury income tax regulations; & IRS revenue rulings & procedures.

Your Instructor Will Address the Hot Topics of 2009

- MAJOR DEVELOPMENT - Tax Return Preparer Penalty (we may have celebrated too soon; the more-likely-than not standard is back!)
- MAJOR DEVELOPMENT - IRS makes plans to regulate tax return preparers & Congress may not be far behind; & OPR plans monetary penalties! Get details here
- 2009 TAX LAW - The AMERICAN RECOVERY & REINVESTMENT ACT - significant temporary changes that affect individuals & businesses
- 2008 TAX LAW - The WORKER, RETIREE, & EMPLOYER RECOVERY ACT, the FINANCIAL MARKETS RESCUE ACT, the FARM ACT, the ECONOMIC STIMULUS ACT - important updates that affect individuals and businesses
- PLANNING - Temporary Provisions. As Congress continues to enact an ever increasing number of temporary provisions, tax planning becomes more complex. Will Congress legislate PayGo and how the Tax Gap affects you
- IMPORTANT UPDATES & NEW DEVELOPMENTS - covering 2008 & earlier tax law
- IMPORTANT - court cases; Treasury income tax regulations; & IRS revenue rulings and procedures
- IMPORTANT - new business entity - the Texas Series LLC
- NEW DEVELOPMENTS - affecting partnerships & LLCs, C & S corporations
- OF CONTINUING INTEREST - AMT issues & more

Objective

- Update the tax practitioner on recent developments in federal income taxation
- To recognize planning opportunities due to changes in federal income tax law
- To prepare the tax practitioner for discussions with clients on important changes in this area of tax law
- To help the tax practitioner understand their reporting responsibilities

Prerequisites - some basic knowledge of individual & small business taxation, & some tax preparation experience would be helpful.

Advanced Preparation – None

SPEAKER PROFILE

Steven J. Tillinger, CPA, has a tax practice focused on the tax issues of small businesses & individual taxpayers. In addition, Steve is a nationally recognized CPE tax discussion leader & an Adjunct Professor of Taxation in the College of Business, Texas A&M University-Corpus Christi.

Steve received his B.S. degree in engineering from Wayne State University in Detroit, Michigan & moved to Houston to start his first career as an engineer. He received his M.S. in Accountancy & Taxation from the University of Houston & started his second career, as an accountant, in the Houston office of Arthur Andersen & Co. & later with BDO Seidman. Steve was a Teaching Fellow while attending the University of Houston & a lecturer of undergraduate tax courses after graduating. He taught tax courses for Arthur Andersen at its national tax conferences & for BDO Seidman at its national tax conferences & annual partners' meetings. Steve is a Texas instructor for the Tax Practitioner Workshops & a national CPE tax discussion leader to more than one-half of the state CPA societies. He teaches tax programs for many of the Texas Society's chapters & in-house CPE programs for many CPA firms.

Steve has been recognized by the Houston CPA Society as its Outstanding Speaker of the Year. He is a member of the AICPAs, the TSCPA, & the Corpus Christi & Houston chapters of the state society. Steve is a past president of the Corpus Christi Chapter, & a past co-chair (with his wife, Janet) of the two-day CPE Tax Seminar sponsored by the Corpus Christi Chapter.

CPE REGISTRATION FORM - SPONSOR NO: 001283

FEDERAL TAX UPDATE

STEVE TILLINGER, CPA

NOVEMBER 30, 2009

McALLEN CONVENTION CENTER - McALLEN

REGISTRATION BEGINS AT 7:30 am.

- Type or print legibly. Cost includes lunch, refreshments & course materials.
- If you are a season pass holder, fax your registration to (956) 546-1772
- If you are **not** a season pass holder, please mail your registration & payment to:
RGV Chapter of the TSCPA Education Foundation
943 North Expressway, Suite 15-161
Brownsville, Texas 78520
- Please check the web site often to see if your registration has been received.

Name: _____ CPA: Yes [] No []
Firm: _____ Phone: _____
Address: _____ Email: _____
City/Zip: _____ TSCPA Member #: _____

_____ Season Pass Holder	\$0	_____ TSCPA Student Member	\$110
_____ TSCPA CPA Member	\$125	_____ TSCPA Floating Pass	\$0
_____ Non CPA Employee	\$125	_____ Non-Member	\$250

❖ Late Registration: Tuesday, November 24, 2009

REMINDER S:

- THIS COURSE IS IN **McALLEN**
- THE TEMPERATURE IN THE ROOMS NEVER SATISFIES EVERYBODY. PLEASE BRING A JACKET IF YOU TEND TO GET COLD

RIO GRANDE VALLEY CHAPTER ANNUAL MEETING

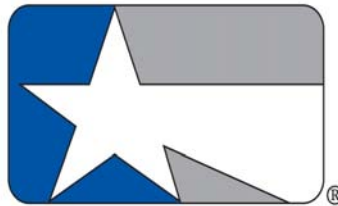
NOVEMBER 30TH, 2009 (MONDAY) McALLEN CONVENTION CENTER
12 NOON – 1:30 PM

Program:

- Announcement of Scholarship Winners
- **Guest Speaker: Kym Anderson, CPA - TSCPA President**
- Drawings – Chapter Raffle & Season Pass
- Election of Chapter Officers
- Door Prize Drawings

Cost: \$25 if not attending CPE course
Reservations required – please call Kathy at 956-546-1772

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KYM ANDERSON, CPA

Kym has been a resident of El Paso for the past thirty years where she is currently associated with the firm of Jones & Company. Prior to joining the firm in 2006, she was in public practice with KPMG, Jensen Cottrell, & Bernstein & Anderson, all in El Paso. She operated her own sole proprietorship there for several years. While most of her accounting career has been spent in the area of public accounting, she has also consulted for & worked with industry accountants & other corporate leadership. In addition, she has spent much time with academics, learning of their changing world & student challenges.

Her first career was in television & advertising, before she decided to make a change & get the additional education necessary to qualify her to become a CPA, which she accomplished in 1985.

Before her election as TSCPA Chairman-elect, Kym has served on two TSCPA Executive Boards & as chair of several committees as well as a member of many others. She was President of the El Paso Chapter in 1996-97 & remains active there.

On a personal note, Kym is married to Wynn Anderson, Botanical Curator for the Chihuahuan Desert Gardens at the University of Texas at El Paso. Her favorite time spent is traveling with Wynn or holing up in their cabin in Cloudcroft, New Mexico, with their children, Dylan & Alyssa, along with their families, which now include four grandchildren.

2010 U. S. MASTER TAX GUIDES

The RGV Chapter is again making tax guides available at a significant discount to TSCPA Chapter members. If purchased from another source, the retail price will be \$84.00. Your price will be **\$50** for members and \$55 for non-members per book – a significant savings. The Chapter is ordering only 150 books (over half have been ordered) and they will be sold on a first come, first serve basis.

Your check must accompany the order form. **No E-mail or phone orders will be accepted!**

2010 US MASTER TAX GUIDE PURCHASE

_____ Tax Guides @ \$____ each (includes sales tax) Total due \$ _____

Name

Address

City, State Zip

Office Phone

MAKE CHECK PAYABLE to: RGV Chapter of the TSCPA

MAIL ORDER FORM & CHECK TO: 943 N. Expressway, Suite 15-161
Brownsville, Texas 78520



Rio Grande Valley Chapter of the TSCPA
Education Foundation
943 North Expressway, Suite 15-161
Brownsville, Texas 78520

TSCPA CALENDAR OF EVENTS

Midyear Board of Directors Meeting – The Woodlands
Annual Meeting of Members – San Diego, CA

January 29-30, 2010
July 2-3, 2010