



Rio Grande Valley Chapter
of the TSCPA
Education Foundation

NEWSLETTER –MAY 2006

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CPE SCHEDULE FOR 2005– 2006 RGV CHAPTER OF THE TSCPA EDUCATION FOUNDATION LOCATION: BEST WESTERN PALMAIRE (WESLACO)

[This is the last course offered on the 2005-2006 season pass!]

05/19/2006	Inbound International Taxation: U.S. Taxation of U.S. Activities of Foreign Persons (8) hours – Alex Perez, Shareholder- Cox, Smith, Matthews, Inc.
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THE BOARD OF DIRECTORS WILL VOTE ON SEASON PASS & OTHER SEMINAR PRICES FOR THE 6/2006 – 5/2007 SEMINARS AT THE 5/19/2006 BOARD MEETING. **SEASON PASSES ARE NOT AVAILABLE FOR SALE UNTIL AFTER THIS MEETING!**

CPE SCHEDULE FOR 2006 – 2007 RGV CHAPTER OF THE TSCPA EDUCATION FOUNDATION LOCATION: BEST WESTERN PALMAIRE (WESLACO)

06/22/2006	Accounting & Auditing Update (8) hours - Mike Anchors
07/20/2006	Governmental Update & Non-Profit Update (8) hours - David Holt
07/21/2006	Fraud Detection Workshop (8) hours- David Holt
08/24/2006	GAAP Workshop III (8) hours - David Holt
09/28/2006	Overview of Corporate Taxation (8) hours - Cox, Smith, Matthews Incorporated
09/29/2006	Overview of Estate Planning (8) Hours - Cox, Smith, Matthews Incorporated
10/30/2006	CPE Expo - See below
11/17/2006	Partnership Update (8) hours - Blaise Bender
05/24/2007	Litigation Support, Bankruptcy Laws, Employment Issues (8) hours – Oppenheimer, Blend

6TH ANNUAL CPE EXPO: CHOOSE FOUR FROM TWELVE (2) HOUR COURSES OFFERED -TOTAL 8 CPE CREDITS

	TRACK 1	TRACK 2	TRACK 3
8:30AM-10:10AM	Texas State Tax Update- <i>Blaise Bender</i>	Texas Comptroller Audits-Cox, <i>Smith, Matthews Incorporated</i>	Governmental Accounting Update- new GASB - <i>David Holt</i>
10:25AM-12:05PM	Community Property Update - <i>Blaise Bender</i>	Tax Controversy: Audit, Appeal & Beyond - <i>Cox, Smith, Matthews Incorporated</i>	Occupational Fraud – <i>David Holt</i>
1:05PM-2:45PM	Real Estate Taxes - <i>Blaise Bender</i>	Ethics (Part 1 of 2) – <i>Dr. Richard Pitre</i>	Compilation & Review Update – <i>David Holt</i>
3:00PM-4:40PM	Buying & Selling Small Business - <i>Blaise Bender</i>	Ethics (Part 2 of 2) – <i>Dr. Richard Pitre</i>	FASB Update-new GAAP - <i>David Holt</i>

Courses may be moved to different time slots or tracks

LOCATION: MARBLE ARCH BANQUET & CONFERENCE CENTER (MERCEDES)
This course is included in the 2006-2007 season pass.

12/07/2006	Income Tax Update 2006 (8) hours – <i>Steve Tillinger</i>
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FOR AN UPDATED LIST OF ALL AVAILABLE CPE, INCLUDING PRINTABLE REGISTRATION FORMS AS COURSES APPROACH, VISIT THE RGV CHAPTER WEBSITE AT www.rgvcpa.org

NEED CLE?

To accommodate our dually licensed members, our upcoming Inbound International Taxation course offers an opportunity to earn CPE and/or CLE. Be sure to invite your legal colleagues to take advantage of our program! During the 2006-2007 fiscal year, we will apply for CLE sponsorship on selected taxation courses.

LOCAL WINNER

The Accounting Education Foundation of the TSCPA has named Marta Garza as the recipient of the Accounting Excellence Award. Marta is a student at the University of Texas at Brownsville. Her extracurricular activities include VITA (Volunteer Income Tax Assistance), Alpha Chi, and the Accounting Society Student Organization. Carol Collinsworth, Accounting Chair, recognized this student with a plaque 3/22/06 at a campus ceremony.

CONGRATULATIONS TO OUR NEW OFFICERS AND DIRECTORS! 6/1/2006- 5/31/2007

President	Ruth Gonzalez
President-Elect	Jeannette Smith
Vice President	Antonio Villeda
Secretary	Charles Fankhauser
Treasurer	Sandra L. Garcia
Past President	Matt Hamby
Director	Randy Crews
Director	William Ruppert
TSCPA Director (6/05 – 5/09)	Richard Moore II

MEMBERSHIP RENEWAL

By now, you should have received an E-mail from the TSCPA for on-line membership renewal. Please take this opportunity to update your records. When we send the directory letter each year, we download the information from the TSCPA files. Approximately 1/3 of the letters are returned with changes! Changes to the data base are corrected by the TSCPA or by the Executive Director. By editing your records before you receive the directory letter, your letter will act as a confirmation that the information that will appear in the directory will be correct!

Also, please note that to be eligible for the 2006 - 2007 season pass and for 2006 – 2007 seminar member rates, your dues must be paid for the 2006-2007 season!

AND THE LUCKY WINNER WAS?

Our scholarship reception/general meeting was held during the seminar break at the tax update seminar. To encourage all members to attend, we held a drawing for one free season pass for the 2006 – 2007 seminars to be used by the winning member or a person of his/her choice. It was pre advertised that the member had to be present to win! A ticket for each of our members who attended the seminar or the general meeting was placed in a bowl and our scholarship winners drew the lucky ticket! Guillermo Reyna was the lucky winner!

SCHOLARSHIP WINNERS

Our scholarship committee members (Antonio Villeda and Matt Hamby) were again faced with a tough choice! All of the scholarship applicants were eminently qualified! Our thanks to Dr Moyes at the University of Texas – Pan Am and Carol Collinsworth, University of Texas - Brownsville for all of their hard work in spreading the news to the students and their support in aiding the students to complete the scholarship applications! Our winners included:

- Wendy J. Menchaca - University of Texas - Brownsville
- Christina Faith Rodriguez – University of Texas – Pan American
- Nereyda Bartolo – University of Texas – Pan American

Tired of 1040's, 1120's, and deadlines? Ready for something new and different?

Bring your family and friends to the



North American Butterfly Association's
International Butterfly Park – Mission, TX

Saturday, April 29 – 9 a.m. to 3 p.m.

- Admission: Children \$1, Adults \$2
- Free native plant to the first 150 adults – sponsored by Rhodes Enterprises
- Live Latin American Music – sponsored by Robert & Margaret McAllen
- Food
- Native Plant Sale
- Butterfly Art Exhibit & Demonstration
- Butterfly Kite Flying Contest
- Children's Activities
- Hayrides
- Educational Workshops – Butterfly Identification & Walks and Butterfly Gardening

For more information, call NABA IBP at 583-9009.

For directions, please visit <http://www.naba.org/nababp/Visitation1a.htm>